

**PARK VILLAGE ESTATES COMM.**

Balance Sheet  
As of 06/30/20

ASSETS

OPERATING FUNDS		
NEWFIRST BANK	\$ 31,631.56	
TOTAL OPERATING FUNDS	<u>\$ 31,631.56</u>	
RESERVES		
NEWFIRST RSRV .25%	\$ 105,187.06	
TOTAL RESERVES	<u>\$ 105,187.06</u>	
ACCOUNTS RECEIVABLE		
A/R TOTAL	\$ 25,902.02	
ALLOWANCE FOR BAD DEBTS	(800.00)	
TOTAL ACCOUNTS RECEIVABLE	<u>\$ 25,102.02</u>	
PREPAID EXPENSES		
PREPAID INSURANCE	\$ 7,888.85	
PREPAID STORAGE	288.00	
TOTAL PREPAID EXPENSES	<u>\$ 8,176.85</u>	
TOTAL ASSETS		<u>\$ 170,097.49</u> =====
		LIABILITIES & EQUITY
CURRENT LIABILITIES:		
UNEARNED ASSESSMENTS	\$ 35,595.00	
PREPAID ASSESSMENTS	1,260.48	
Subtotal Current Liab.	<u>\$ 36,855.48</u>	
EQUITY:		
OWNER'S EQUITY	\$ 18,504.09	
GENERAL RESERVES	105,187.06	
Current Year Net Income/(Loss)	9,550.86	
Subtotal Equity	<u>\$ 133,242.01</u>	
TOTAL LIABILITIES & EQUITY		<u>\$ 170,097.49</u> =====

**PARK VILLAGE ESTATES COMM.**

Income/Expense Statement  
 Period: 06/01/20 to 06/30/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
04010	MAINTENANCE FEES	5,932.50	5,932.50	.00	35,595.00	35,595.00	.00	71,190.00
04020	LESS: BAD DEBT	.00	(208.33)	208.33	(108.04)	(1,249.98)	1,141.94	(2,500.00)
04200	LATE FEES	.00	41.67	(41.67)	5,176.54	250.02	4,926.52	500.00
04220	HOMEOWNER INTEREST	55.05	20.83	34.22	479.68	124.98	354.70	250.00
04225	CERTIFIED MAIL	.00	166.67	(166.67)	175.00	1,000.02	(825.02)	2,000.00
04500	LEGAL FEES	920.70	750.00	170.70	7,484.88	4,500.00	2,984.88	9,000.00
04800	MISCELLANEOUS	.00	.00	.00	1,365.00	.00	1,365.00	.00
	Subtotal Income	6,908.25	6,703.34	204.91	50,168.06	40,220.04	9,948.02	80,440.00
EXPENSES								
UTILITIES								
08010	ELECTRICITY - COMMON	40.85	83.33	42.48	310.20	499.98	189.78	1,000.00
08030	WATER & SEWER	428.16	158.33	(269.83)	2,239.28	949.98	(1,289.30)	1,900.00
	UTILITIES	469.01	241.66	(227.35)	2,549.48	1,449.96	(1,099.52)	2,900.00
CONTRACT SERVICES								
08130	LANDSCAPING	1,288.18	1,333.33	45.15	7,729.08	7,999.98	270.90	16,000.00
	CONTRACT SERVICES	1,288.18	1,333.33	45.15	7,729.08	7,999.98	270.90	16,000.00
REPAIRS & MAINTENANCE								
08330	LANDSCAPE EXTRAS	.00	208.33	208.33	.00	1,249.98	1,249.98	2,500.00
08340	YARD OF THE MONTH	.00	25.00	25.00	.00	150.00	150.00	300.00
08530	IRRIGATION	.00	125.00	125.00	276.03	750.00	473.97	1,500.00
08550	FENCES	.00	341.67	341.67	.00	2,050.02	2,050.02	4,100.00
08560	GENERAL REPAIRS	70.36	666.67	596.31	81.14	4,000.02	3,918.88	8,000.00
08565	PLAYGROUND/PARK	.00	83.33	83.33	852.58	499.98	(352.60)	1,000.00
	REPAIRS & MAINTENANCE	70.36	1,450.00	1,379.64	1,209.75	8,700.00	7,490.25	17,400.00
ADMINISTRATIVE								
08720	NEWSLETTER/WEB SITE	.00	29.17	29.17	320.00	175.02	(144.98)	350.00
08730	SOCIAL EVENTS	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
08750	BANK CHARGES	.00	4.17	4.17	.00	25.02	25.02	50.00
08780	OTHER TAXES	.00	8.33	8.33	.00	49.98	49.98	100.00
08800	LEGAL FEES	.00	833.33	833.33	8,111.77	4,999.98	(3,111.79)	10,000.00
08810	AUDIT	.00	166.66	166.66	.00	999.96	999.96	2,000.00
08820	TAX PREP	.00	.00	.00	390.00	500.00	110.00	500.00
08880	MANAGEMENT FEE	1,207.50	1,207.50	.00	7,245.00	7,245.00	.00	14,490.00
08885	ADMINISTRATION	.00	12.50	12.50	60.00	75.00	15.00	150.00

