

PARK VILLAGE ESTATES COMM.

Balance Sheet
As of 07/31/20

ASSETS

OPERATING FUNDS		
NEWFIRST BANK	\$ 28,960.63	
TOTAL OPERATING FUNDS	<u>\$ 28,960.63</u>	
RESERVES		
NEWFIRST RSRV .25%	\$ 105,209.39	
TOTAL RESERVES	<u>\$ 105,209.39</u>	
ACCOUNTS RECEIVABLE		
A/R TOTAL	\$ 25,797.68	
ALLOWANCE FOR BAD DEBTS	(800.00)	
TOTAL ACCOUNTS RECEIVABLE	<u>\$ 24,997.68</u>	
PREPAID EXPENSES		
PREPAID INSURANCE	\$ 6,994.10	
PREPAID STORAGE	240.00	
TOTAL PREPAID EXPENSES	<u>\$ 7,234.10</u>	
TOTAL ASSETS		<u>\$ 166,401.80</u> =====
		LIABILITIES & EQUITY
CURRENT LIABILITIES:		
UNEARNED ASSESSMENTS	\$ 29,662.50	
PREPAID ASSESSMENTS	1,310.48	
Subtotal Current Liab.	<u>\$ 30,972.98</u>	
EQUITY:		
OWNER'S EQUITY	\$ 18,504.09	
GENERAL RESERVES	105,209.39	
Current Year Net Income/(Loss)	11,715.34	
Subtotal Equity	<u>\$ 135,428.82</u>	
TOTAL LIABILITIES & EQUITY		<u>\$ 166,401.80</u> =====

PARK VILLAGE ESTATES COMM.

Income/Expense Statement
 Period: 07/01/20 to 07/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
04010	MAINTENANCE FEES	5,932.50	5,932.50	.00	41,527.50	41,527.50	.00	71,190.00
04020	LESS: BAD DEBT	.00	(208.33)	208.33	(108.04)	(1,458.31)	1,350.27	(2,500.00)
04200	LATE FEES	(30.00)	41.67	(71.67)	5,146.54	291.69	4,854.85	500.00
04220	HOMEOWNER INTEREST	41.03	20.83	20.20	520.71	145.81	374.90	250.00
04225	CERTIFIED MAIL	35.00	166.67	(131.67)	210.00	1,166.69	(956.69)	2,000.00
04500	LEGAL FEES	297.63	750.00	(452.37)	7,782.51	5,250.00	2,532.51	9,000.00
04800	MISCELLANEOUS	.00	.00	.00	1,365.00	.00	1,365.00	.00
	Subtotal Income	6,276.16	6,703.34	(427.18)	56,444.22	46,923.38	9,520.84	80,440.00
EXPENSES								
UTILITIES								
08010	ELECTRICITY - COMMON	41.96	83.33	41.37	352.16	583.31	231.15	1,000.00
08030	WATER & SEWER	410.04	158.33	(251.71)	2,649.32	1,108.31	(1,541.01)	1,900.00
	UTILITIES	452.00	241.66	(210.34)	3,001.48	1,691.62	(1,309.86)	2,900.00
CONTRACT SERVICES								
08130	LANDSCAPING	1,288.18	1,333.33	45.15	9,017.26	9,333.31	316.05	16,000.00
	CONTRACT SERVICES	1,288.18	1,333.33	45.15	9,017.26	9,333.31	316.05	16,000.00
REPAIRS & MAINTENANCE								
08330	LANDSCAPE EXTRAS	.00	208.33	208.33	.00	1,458.31	1,458.31	2,500.00
08340	YARD OF THE MONTH	.00	25.00	25.00	.00	175.00	175.00	300.00
08530	IRRIGATION	.00	125.00	125.00	276.03	875.00	598.97	1,500.00
08550	FENCES	.00	341.67	341.67	.00	2,391.69	2,391.69	4,100.00
08560	GENERAL REPAIRS	.00	666.67	666.67	81.14	4,666.69	4,585.55	8,000.00
08565	PLAYGROUND/PARK	.00	83.33	83.33	852.58	583.31	(269.27)	1,000.00
	REPAIRS & MAINTENANCE	.00	1,450.00	1,450.00	1,209.75	10,150.00	8,940.25	17,400.00
ADMINISTRATIVE								
08720	NEWSLETTER/WEB SITE	.00	29.17	29.17	320.00	204.19	(115.81)	350.00
08730	SOCIAL EVENTS	.00	166.67	166.67	.00	1,166.69	1,166.69	2,000.00
08750	BANK CHARGES	.00	4.17	4.17	.00	29.19	29.19	50.00
08780	OTHER TAXES	.00	8.33	8.33	.00	58.31	58.31	100.00
08800	LEGAL FEES	.00	833.33	833.33	8,111.77	5,833.31	(2,278.46)	10,000.00
08810	AUDIT	.00	166.66	166.66	.00	1,166.62	1,166.62	2,000.00
08820	TAX PREP	.00	.00	.00	390.00	500.00	110.00	500.00
08880	MANAGEMENT FEE	1,207.50	1,207.50	.00	8,452.50	8,452.50	.00	14,490.00
08885	ADMINISTRATION	.00	12.50	12.50	60.00	87.50	27.50	150.00

