

PARK VILLAGE ESTATES COMM.

Balance Sheet
As of 04/30/20

ASSETS

OPERATING FUNDS		
NEWFIRST BANK	\$ 43,791.15	
TOTAL OPERATING FUNDS	<u>\$ 43,791.15</u>	
RESERVES		
NEWFIRST RSRV .33%	\$ 105,138.66	
TOTAL RESERVES	<u>\$ 105,138.66</u>	
ACCOUNTS RECEIVABLE		
A/R TOTAL	\$ 26,904.98	
ALLOWANCE FOR BAD DEBTS	(800.00)	
TOTAL ACCOUNTS RECEIVABLE	<u>\$ 26,104.98</u>	
PREPAID EXPENSES		
PREPAID INSURANCE	\$ 1,778.35	
PREPAID STORAGE	384.00	
TOTAL PREPAID EXPENSES	<u>\$ 2,162.35</u>	
TOTAL ASSETS		<u>\$ 177,197.14</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
UNEARNED ASSESSMENTS	\$ 47,460.00	
PREPAID ASSESSMENTS	849.95	
Subtotal Current Liab.	<u>\$ 48,309.95</u>	
EQUITY:		
OWNER'S EQUITY	\$ 18,504.09	
GENERAL RESERVES	105,138.66	
Current Year Net Income/(Loss)	5,244.44	
Subtotal Equity	<u>\$ 128,887.19</u>	
TOTAL LIABILITIES & EQUITY		<u>\$ 177,197.14</u>

PARK VILLAGE ESTATES COMM.

Income/Expense Statement
 Period: 04/01/20 to 04/30/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
04010	MAINTENANCE FEES	5,932.50	5,932.50	.00	23,730.00	23,730.00	.00	71,190.00
04020	LESS: BAD DEBT	.00	(208.33)	208.33	(67.38)	(833.32)	765.94	(2,500.00)
04200	LATE FEES	(23.46)	41.67	(65.13)	5,176.54	166.68	5,009.86	500.00
04220	HOMEOWNER INTEREST	23.20	20.83	2.37	363.17	83.32	279.85	250.00
04225	CERTIFIED MAIL	.00	166.67	(166.67)	175.00	666.68	(491.68)	2,000.00
04500	LEGAL FEES	123.96	750.00	(626.04)	5,895.30	3,000.00	2,895.30	9,000.00
04800	MISCELLANEOUS	.00	.00	.00	1,365.00	.00	1,365.00	.00
	Subtotal Income	6,056.20	6,703.34	(647.14)	36,637.63	26,813.36	9,824.27	80,440.00
EXPENSES								
UTILITIES								
08010	ELECTRICITY - COMMON	51.74	83.33	31.59	220.30	333.32	113.02	1,000.00
08030	WATER & SEWER	396.55	158.33	(238.22)	1,450.57	633.32	(817.25)	1,900.00
	UTILITIES	448.29	241.66	(206.63)	1,670.87	966.64	(704.23)	2,900.00
CONTRACT SERVICES								
08130	LANDSCAPING	1,288.18	1,333.33	45.15	5,152.72	5,333.32	180.60	16,000.00
	CONTRACT SERVICES	1,288.18	1,333.33	45.15	5,152.72	5,333.32	180.60	16,000.00
REPAIRS & MAINTENANCE								
08330	LANDSCAPE EXTRAS	.00	208.33	208.33	.00	833.32	833.32	2,500.00
08340	YARD OF THE MONTH	.00	25.00	25.00	.00	100.00	100.00	300.00
08530	IRRIGATION	.00	125.00	125.00	276.03	500.00	223.97	1,500.00
08550	FENCES	.00	341.67	341.67	.00	1,366.68	1,366.68	4,100.00
08560	GENERAL REPAIRS	.00	666.67	666.67	.00	2,666.68	2,666.68	8,000.00
08565	PLAYGROUND/PARK	852.58	83.33	(769.25)	852.58	333.32	(519.26)	1,000.00
	REPAIRS & MAINTENANCE	852.58	1,450.00	597.42	1,128.61	5,800.00	4,671.39	17,400.00
ADMINISTRATIVE								
08720	NEWSLETTER/WEB SITE	.00	29.17	29.17	320.00	116.68	(203.32)	350.00
08730	SOCIAL EVENTS	.00	166.67	166.67	.00	666.68	666.68	2,000.00
08750	BANK CHARGES	.00	4.17	4.17	.00	16.68	16.68	50.00
08780	OTHER TAXES	.00	8.33	8.33	.00	33.32	33.32	100.00
08800	LEGAL FEES	268.96	833.33	564.37	7,181.89	3,333.32	(3,848.57)	10,000.00
08810	AUDIT	.00	166.66	166.66	.00	666.64	666.64	2,000.00
08820	TAX PREP	390.00	500.00	110.00	390.00	500.00	110.00	500.00
08880	MANAGEMENT FEE	1,207.50	1,207.50	.00	4,830.00	4,830.00	.00	14,490.00
08885	ADMINISTRATION	.00	12.50	12.50	60.00	50.00	(10.00)	150.00

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Income/Expense Statement
 Period: 04/01/20 to 04/30/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
08891	DO NOT USE POSTAGE	(393.00)	.00	393.00	(196.50)	.00	196.50	.00
08892	DO NOT USE COPIES	(234.30)	.00	234.30	(117.15)	.00	117.15	.00
08900	CERTIFIED MAIL	2,030.00	208.33	(1,821.67)	6,125.00	833.32	(5,291.68)	2,500.00
08905	STORAGE	98.00	83.33	(14.67)	392.00	333.32	(58.68)	1,000.00
08920	MISCELLANEOUS	816.15	83.33	(732.82)	1,009.75	333.32	(676.43)	1,000.00
	ADMINISTRATIVE	4,183.31	3,303.32	(879.99)	19,994.99	11,713.28	(8,281.71)	34,140.00
	INSURANCE							
08950	PROPERTY INSURANCE	861.50	833.33	(28.17)	3,446.00	3,333.32	(112.68)	10,000.00
	INSURANCE	861.50	833.33	(28.17)	3,446.00	3,333.32	(112.68)	10,000.00
	REPLACEMENT RESERVES							
	REPLACEMENT RESERVES	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	7,633.86	7,161.64	(472.22)	31,393.19	27,146.56	(4,246.63)	80,440.00
	Current Year Net Income/(loss)	(1,577.66)	(458.30)	(1,119.36)	5,244.44	(333.20)	5,577.64	.00