

ASHFORD PARK H.O.A.

Balance Sheet
As of 07/31/21

		ASSETS	
OPERATING FUNDS			
NEWFIRST BANK	\$	193,572.24	
TOTAL OPERATING FUNDS	\$	193,572.24	
RESERVES			
NEWFIRST RSRV MM .15%	\$	393,096.23	
TOTAL RESERVES	\$	393,096.23	
ACCOUNTS RECEIVABLE			
A/R TOTAL	\$	101,446.13	
TOTAL ACCOUNTS RECEIVABLE	\$	101,446.13	
PREPAID EXPENSES			
PREPAID INSURANCE	\$	6,702.75	
PREPAID TELEPHONE		268.37	
TOTAL PREPAID EXPENSES	\$	6,971.12	
TOTAL ASSETS			\$ 695,085.72 =====

		LIABILITIES & EQUITY	
CURRENT LIABILITIES:			
UNEARNED ASSESSMENTS	\$	128,567.39	
PREPAID ASSESSMENTS		2,069.62	
POOL PARTY SPONSORSHIP FUNDS		300.00	
Subtotal Current Liab.			\$ 130,937.01
EQUITY:			
OWNER'S EQUITY	\$	103,591.07	
GENERAL RESERVES		393,096.23	
Current Year Net Income/(Loss)		67,461.41	
Subtotal Equity			\$ 564,148.71
TOTAL LIABILITIES & EQUITY			\$ 695,085.72 =====

ASHFORD PARK H.O.A.

Income/Expense Statement
Period: 07/01/21 to 07/31/21

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
04010	MAINTENANCE FEES	25,713.42	25,713.42	.00	179,993.94	179,993.94	.00	308,561.00
04020	LESS: BAD DEBT	.00	(1,250.00)	1,250.00	(77.17)	(8,750.00)	8,672.83	(15,000.00)
04200	LATE FEES	(50.00)	.00	(50.00)	2,712.76	5,000.00	(2,287.24)	5,000.00
04220	HOMEOWNER INTEREST	441.37	166.67	274.70	4,751.45	1,166.69	3,584.76	2,000.00
04225	CERTIFIED MAIL	420.00	375.00	45.00	735.00	2,625.00	(1,890.00)	4,500.00
04500	LEGAL FEES	579.88	1,583.33	(1,003.45)	6,511.17	11,083.31	(4,572.14)	19,000.00
04600	YARD MAINT RECOVERY	48.71	62.50	(13.79)	48.71	437.50	(388.79)	750.00
04650	POOL CARD INCOME	65.00	16.67	48.33	160.00	116.69	43.31	200.00
04800	MISCELLANEOUS	324.75	4.16	320.59	324.75	29.12	295.63	50.00
	Subtotal Income	27,543.13	26,671.75	871.38	195,160.61	191,702.25	3,458.36	325,061.00
EXPENSES								
UTILITIES								
08010	ELECTRICITY - COMMON	601.65	666.67	65.02	4,131.22	4,666.69	535.47	8,000.00
08030	WATER & SEWER	278.09	416.67	138.58	1,811.60	2,916.69	1,105.09	5,000.00
08040	TELEPHONE	214.39	458.33	243.94	1,494.65	3,208.31	1,713.66	5,500.00
08045	911 POOL PHONE	44.72	50.00	5.28	313.09	350.00	36.91	600.00
08050	INTERNET	112.08	125.00	12.92	783.70	875.00	91.30	1,500.00
	UTILITIES	1,250.93	1,716.67	465.74	8,534.26	12,016.69	3,482.43	20,600.00
CONTRACT SERVICES								
08110	POOL SERVICE	2,381.50	1,125.00	(1,256.50)	8,335.25	7,875.00	(460.25)	13,500.00
08130	LANDSCAPING	1,321.67	1,230.83	(90.84)	9,231.93	8,615.81	(616.12)	14,770.00
08150	PATROL SERVICE	8,506.25	7,500.00	(1,006.25)	45,361.25	52,500.00	7,138.75	90,000.00
08160	PEST/MOSQUITO CONTROL	.00	183.33	183.33	.00	1,283.31	1,283.31	2,200.00
	CONTRACT SERVICES	12,209.42	10,039.16	(2,170.26)	62,928.43	70,274.12	7,345.69	120,470.00
REPAIRS & MAINTENANCE								
08320	PLUMBING	.00	41.67	41.67	350.00	291.69	(58.31)	500.00
08330	LANDSCAPE REPLACEMENT	48.71	333.33	284.62	48.71	2,333.31	2,284.60	4,000.00
08360	ELECTRICAL	.00	333.33	333.33	(85.00)	2,333.31	2,418.31	4,000.00
08370	PARK EQUIPMENT	200.00	166.67	(33.33)	450.00	1,166.69	716.69	2,000.00
08500	POOL REPAIRS	397.01	375.00	(22.01)	4,098.33	2,625.00	(1,473.33)	4,500.00
08510	TENNIS COURTS	.00	166.67	166.67	324.75	1,166.69	841.94	2,000.00
08515	VOLLEY BALL COURT	.00	83.33	83.33	.00	583.31	583.31	1,000.00
08525	HOLIDAY DECORATION	.00	83.33	83.33	.00	583.31	583.31	1,000.00
08530	IRRIGATION	.00	250.00	250.00	4,415.11	1,750.00	(2,665.11)	3,000.00
08550	FENCES	.00	83.33	83.33	730.00	583.31	(146.69)	1,000.00
08555	SITE SIGNAGE	50.00	41.67	(8.33)	455.94	291.69	(164.25)	500.00
08590	POOL SUPPLIES	227.33	41.67	(185.66)	790.23	291.69	(498.54)	500.00
08599	MISCELLANEOUS	324.75	25.00	(299.75)	324.75	175.00	(149.75)	300.00

ASHFORD PARK H.O.A.

Income/Expense Statement
 Period: 07/01/21 to 07/31/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	REPAIRS & MAINTENANCE	1,247.80	2,025.00	777.20	11,902.82	14,175.00	2,272.18	24,300.00
ADMINISTRATIVE								
08730	SOCIAL EVENTS	.00	83.33	83.33	97.83	583.31	485.48	1,000.00
08750	BANK CHARGES	43.06	4.17	(38.89)	93.53	29.19	(64.34)	50.00
08770	TAXES	.00	4.16	4.16	.00	29.12	29.12	50.00
08800	LEGAL FEES	579.88	1,250.00	670.12	8,020.66	8,750.00	729.34	15,000.00
08810	AUDIT/TAX PREP	.00	.00	.00	400.00	420.00	20.00	420.00
08850	PROFESSIONAL FEES	.00	41.66	41.66	.00	291.62	291.62	500.00
08880	MANAGEMENT FEE	2,125.00	2,125.00	.00	14,875.00	14,875.00	.00	25,500.00
08889	WEBSITE	.00	141.67	141.67	126.96	991.69	864.73	1,700.00
08890	OFFICE SUPPLIES	.00	166.67	166.67	169.90	1,166.69	996.79	2,000.00
08891	POSTAGE	24.81	225.00	200.19	760.47	1,575.00	814.53	2,700.00
08892	COPIES & PRINTING	180.00	291.66	111.66	1,801.80	2,041.62	239.82	3,500.00
08900	CERTIFIED MAIL	35.00	450.00	415.00	3,255.00	4,700.00	1,445.00	7,000.00
08905	STORAGE	125.00	100.00	(25.00)	875.00	700.00	(175.00)	1,200.00
08920	MISCELLANEOUS	15.00	83.33	68.33	45.00	583.31	538.31	1,000.00
	ADMINISTRATIVE	3,127.75	4,966.65	1,838.90	30,521.15	36,736.55	6,215.40	61,620.00
INSURANCE								
08950	DIRECTORS & OFFICERS	275.83	288.42	12.59	1,930.81	2,018.94	88.13	3,461.00
08955	PROPERTY COVERAGE	1,269.67	1,362.92	93.25	8,887.69	9,540.44	652.75	16,355.00
08960	UMBRELLA LIABILITY	.00	108.33	108.33	.00	758.31	758.31	1,300.00
08965	SURETY BONDS	29.83	23.67	(6.16)	208.81	165.69	(43.12)	284.00
08967	NON-OWNED AUTO	19.08	15.00	(4.08)	133.56	105.00	(28.56)	180.00
08968	POLICE	380.75	381.67	.92	2,651.67	2,671.69	20.02	4,580.00
	INSURANCE	1,975.16	2,180.01	204.85	13,812.54	15,260.07	1,447.53	26,160.00
REPLACEMENT RESERVES								
09003	RESERVES TRANSFER	.00	.00	.00	.00	.00	.00	71,911.00
	REPLACEMENT RESERVES	.00	.00	.00	.00	.00	.00	71,911.00
	TOTAL EXPENSES	19,811.06	20,927.49	1,116.43	127,699.20	148,462.43	20,763.23	325,061.00
	Current Year Net Income/(loss)	7,732.07	5,744.26	1,987.81	67,461.41	43,239.82	24,221.59	.00
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