

ASHFORD PARK H.O.A.

Balance Sheet
As of 01/31/21

		ASSETS	
OPERATING FUNDS			
NEWFIRST BANK	\$	208,457.18	
TOTAL OPERATING FUNDS	\$	208,457.18	
RESERVES			
NEWFIRST RSRV MM .15%	\$	392,802.33	
TOTAL RESERVES	\$	392,802.33	
ACCOUNTS RECEIVABLE			
A/R TOTAL	\$	171,242.00	
TOTAL ACCOUNTS RECEIVABLE	\$	171,242.00	
PREPAID EXPENSES			
PREPAID INSURANCE	\$	18,553.71	
PREPAID TELEPHONE		536.69	
TOTAL PREPAID EXPENSES	\$	19,090.40	
TOTAL ASSETS			\$ 791,591.91 =====
LIABILITIES & EQUITY			
CURRENT LIABILITIES:			
UNEARNED ASSESSMENTS	\$	283,847.91	
PREPAID ASSESSMENTS		1,555.58	
POOL PARTY SPONSORSHIP FUNDS		300.00	
Subtotal Current Liab.			\$ 285,703.49
EQUITY:			
OWNER'S EQUITY	\$	103,721.07	
GENERAL RESERVES		392,802.33	
Current Year Net Income/(Loss)		9,365.02	
Subtotal Equity			\$ 505,888.42
TOTAL LIABILITIES & EQUITY			\$ 791,591.91 =====

ASHFORD PARK H.O.A.

Income/Expense Statement
Period: 01/01/21 to 01/31/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
04010	MAINTENANCE FEES	24,713.42	25,713.42	(1,000.00)	24,713.42	25,713.42	(1,000.00)	308,561.00
04020	LESS: BAD DEBT	.00	(1,250.00)	1,250.00	.00	(1,250.00)	1,250.00	(15,000.00)
04200	LATE FEES	.00	416.67	(416.67)	.00	416.67	(416.67)	5,000.00
04220	HOMEOWNER INTEREST	1,653.92	166.67	1,487.25	1,653.92	166.67	1,487.25	2,000.00
04225	CERTIFIED MAIL	35.00	375.00	(340.00)	35.00	375.00	(340.00)	4,500.00
04500	LEGAL FEES	1,680.63	1,583.33	97.30	1,680.63	1,583.33	97.30	19,000.00
04600	YARD MAINT RECOVERY	.00	62.50	(62.50)	.00	62.50	(62.50)	750.00
04650	POOL CARD INCOME	.00	16.67	(16.67)	.00	16.67	(16.67)	200.00
04800	MISCELLANEOUS	.00	4.16	(4.16)	.00	4.16	(4.16)	50.00
	Subtotal Income	28,082.97	27,088.42	994.55	28,082.97	27,088.42	994.55	325,061.00
EXPENSES								
UTILITIES								
08010	ELECTRICITY - COMMON	548.13	666.67	118.54	548.13	666.67	118.54	8,000.00
08030	WATER & SEWER	99.28	416.67	317.39	99.28	416.67	317.39	5,000.00
08040	TELEPHONE	210.95	458.33	247.38	210.95	458.33	247.38	5,500.00
08045	911 POOL PHONE	44.77	50.00	5.23	44.77	50.00	5.23	600.00
08050	INTERNET	111.67	125.00	13.33	111.67	125.00	13.33	1,500.00
	UTILITIES	1,014.80	1,716.67	701.87	1,014.80	1,716.67	701.87	20,600.00
CONTRACT SERVICES								
08110	POOL SERVICE	1,190.75	1,125.00	(65.75)	1,190.75	1,125.00	(65.75)	13,500.00
08130	LANDSCAPING	1,316.73	1,230.83	(85.90)	1,316.73	1,230.83	(85.90)	14,770.00
08150	PATROL SERVICE	5,670.00	7,500.00	1,830.00	5,670.00	7,500.00	1,830.00	90,000.00
08160	PEST/MOSQUITO CONTROL	.00	183.33	183.33	.00	183.33	183.33	2,200.00
	CONTRACT SERVICES	8,177.48	10,039.16	1,861.68	8,177.48	10,039.16	1,861.68	120,470.00
REPAIRS & MAINTENANCE								
08320	PLUMBING	.00	41.67	41.67	.00	41.67	41.67	500.00
08330	LANDSCAPE REPLACEMENT	.00	333.33	333.33	.00	333.33	333.33	4,000.00
08360	ELECTRICAL	90.00	333.33	243.33	90.00	333.33	243.33	4,000.00
08370	PARK EQUIPMENT	.00	166.67	166.67	.00	166.67	166.67	2,000.00
08500	POOL REPAIRS	.00	375.00	375.00	.00	375.00	375.00	4,500.00
08510	TENNIS COURTS	.00	166.67	166.67	.00	166.67	166.67	2,000.00
08515	VOLLEY BALL COURT	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08525	HOLIDAY DECORATION	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08530	IRRIGATION	2,507.95	250.00	(2,257.95)	2,507.95	250.00	(2,257.95)	3,000.00
08550	FENCES	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08555	SITE SIGNAGE	.00	41.67	41.67	.00	41.67	41.67	500.00
08590	POOL SUPPLIES	.00	41.67	41.67	.00	41.67	41.67	500.00
08599	MISCELLANEOUS	.00	25.00	25.00	.00	25.00	25.00	300.00

ASHFORD PARK H.O.A.

Income/Expense Statement
 Period: 01/01/21 to 01/31/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	REPAIRS & MAINTENANCE	2,597.95	2,025.00	(572.95)	2,597.95	2,025.00	(572.95)	24,300.00
ADMINISTRATIVE								
08730	SOCIAL EVENTS	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08750	BANK CHARGES	10.00	4.17	(5.83)	10.00	4.17	(5.83)	50.00
08770	TAXES	.00	4.16	4.16	.00	4.16	4.16	50.00
08800	LEGAL FEES	1,920.63	1,250.00	(670.63)	1,920.63	1,250.00	(670.63)	15,000.00
08810	AUDIT/TAX PREP	.00	.00	.00	.00	.00	.00	420.00
08850	PROFESSIONAL FEES	.00	41.66	41.66	.00	41.66	41.66	500.00
08880	MANAGEMENT FEE	2,125.00	2,125.00	.00	2,125.00	2,125.00	.00	25,500.00
08889	WEBSITE	126.96	141.67	14.71	126.96	141.67	14.71	1,700.00
08890	OFFICE SUPPLIES	.00	166.67	166.67	.00	166.67	166.67	2,000.00
08891	POSTAGE	31.80	225.00	193.20	31.80	225.00	193.20	2,700.00
08892	COPIES	66.75	291.66	224.91	66.75	291.66	224.91	3,500.00
08900	CERTIFIED MAIL	560.00	583.33	23.33	560.00	583.33	23.33	7,000.00
08905	STORAGE	125.00	100.00	(25.00)	125.00	100.00	(25.00)	1,200.00
08920	MISCELLANEOUS	.00	83.33	83.33	.00	83.33	83.33	1,000.00
	ADMINISTRATIVE	4,966.14	5,099.98	133.84	4,966.14	5,099.98	133.84	61,620.00
INSURANCE								
08950	DIRECTORS & OFFICERS	275.83	288.42	12.59	275.83	288.42	12.59	3,461.00
08955	PROPERTY COVERAGE	1,269.67	1,362.92	93.25	1,269.67	1,362.92	93.25	16,355.00
08960	UMBRELLA LIABILITY	.00	108.33	108.33	.00	108.33	108.33	1,300.00
08965	SURETY BONDS	29.83	23.67	(6.16)	29.83	23.67	(6.16)	284.00
08967	NON-OWNED AUTO	19.08	15.00	(4.08)	19.08	15.00	(4.08)	180.00
08968	POLICE	367.17	381.67	14.50	367.17	381.67	14.50	4,580.00
	INSURANCE	1,961.58	2,180.01	218.43	1,961.58	2,180.01	218.43	26,160.00
REPLACEMENT RESERVES								
09003	RESERVES TRANSFER	.00	.00	.00	.00	.00	.00	71,911.00
	REPLACEMENT RESERVES	.00	.00	.00	.00	.00	.00	71,911.00
	TOTAL EXPENSES	18,717.95	21,060.82	2,342.87	18,717.95	21,060.82	2,342.87	325,061.00
	Current Year Net Income/(loss)	9,365.02	6,027.60	3,337.42	9,365.02	6,027.60	3,337.42	.00
=====								